

Terms & Conditions - FAB Elite Multi Product Package

First Abu Dhabi Bank PJSC - ("FAB") has launched an offer for customers who apply for the Elite Multi Product Package stipulated herewith ("Offer").

The Offer Period is from 16 September 2024 to 31 December 2024, both days inclusive (the "Offer Period").

Offer Terms & Conditions

- Customers will be considered Eligible Customers when they obtain all the listed products in the three defined tiers. Depending on the highest tier completed eligible customers will be offered either an iPhone 15 Standard (128 GB) or an iPhone 16 Standard (128 GB) or up to AED 12,500 equivalent in the form of FAB Rewards
- Tier 1: Elite Current Account or Saving Account, and an iSave account and a Credit Card (All FAB credit cards are included)
- Tier 2: The Eligible Customers fulfil Tier 1 criteria and transfer their Salary to FAB.
- Tier 3: The Eligible Customers fulfil Tier 1 and Tier 2 criteria and obtain a Personal Loan or Auto Loan or a Mortgage of a minimum AED 50,000.
- It is required to fulfill the previous tier to qualify for the next one.

Eligible Customers will receive only one reward for the highest tier they have taken the eligible products for.

Table: Offer Mechanics

Elite New-to-Bank Clients:

Conventional Elite Product Bundle		UAE National Reward	Expat Reward
Tier 1	Elite Current Account or Saving Account + iSave account + Credit Card	iPhone 15 Standard (128 GB)	

OR

Tier 2	Tier 1 products + Salary transfer to FAB	iPhone 16 Standard (128 GB)	
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Tier 3	Tier 1 and tier 2 products + Personal Loan or Auto Loan or Home Loan	AED 12,500	
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Select Elite Existing-to-Bank Clients are eligible for Tier 2 and Tier 3 only with the mandatory condition of new salary transfer to FAB:

Conventional Mass Product Bundle		UAE National Reward	Expat Reward
Tier 2	Elite Current Account or Elite Savings Account + iSave account + Credit Card + Salary transfer to FAB	iPhone 15 Standard (128 GB)	

OR

Tier 3	Tier 2 products + Personal Loan or Auto Loan or Home Loan	AED 7,500	
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1. The Offer will be available for select existing customers identified by FAB having credit card-only or account-only relationship (and with no salary transfer to FAB in the last 6 months). Such customers will be eligible for Tier 2 reward (iPhone 15 Standard (128 GB)) or Tier 3 reward (Maximum of AED 7,500 equivalent in FAB Rewards) with the mandatory condition of new salary transfer to FAB. Dubai First cardholders are treated same as existing FAB customers for the purposes of establishing their eligibility for the Offer.
2. Customers need to avail all the products in the respective Offer within 90 days from availing the first product of the Offer.
3. The Offer will be credited in the form of FAB Rewards within 150 days of application for the Eligible Customer who met the criteria provided in this Offer only.
4. To be eligible for an iPhone 16:

New to Bank (NTB) customers: Must transfer a minimum monthly salary of AED 10,000, open an ISave account, obtain a credit card, and spend a minimum of AED 3,000 on the credit card.

To be eligible for an iPhone 15:

- New to Bank (NTB) customers: Must maintain an average monthly balance of AED 3,000 in the new Elite Current Account or Elite Savings Account, open an ISave account, obtain a credit card, and spend a minimum of AED 3,000 on the credit card.
 - Select Existing to Bank (ETB) customers: Can qualify by transferring their salary without the need to maintain a monthly balance but must obtain a new credit card and spend a minimum of AED 3,000 on the credit card.
5. For salary transfer - at least 2 salary credits need to be evidenced in the customers' account. The first salary credit needs to happen within 90 days from the first product opening in the respective Offer. Customer should continue to transfer salary to FAB at the time of fulfillment of rewards.
 6. The salary transfer that will be considered under the Offer is new to FAB salary transfer or previously had discontinued salary transfer 6 months prior to Offer start date.
 7. All loan products (Auto Loan, Personal Loan, and Mortgage) used to qualify for this Offer will need to be maintained by the customer for a period of at least 9 months from the time of onboarding of the loan. If the loan is closed within the 9-month period of disbursement, the reward amount received from the Offer will need to be returned to FAB.
 8. To return the reward amount, the customer will need to make the funds available in their active FAB account before the loan product is closed. FAB will automatically debit this account at the time of closure of the relevant loan product. If the funds are not available in the relevant account at the required time, then the amount will be added to the customers outstanding liabilities and appear as a separate item on their liability letter.
 9. Delinquent customers will be excluded.
 10. The Bank shall retain the sole and absolute discretion to determine customer's eligibility for meeting the criteria of the Offer.
 11. All products availed must be Conventional only.
 12. All products availed must be active at the time of fulfillment of rewards.
 13. FAB and FAB Islamic staff are not eligible for this Offer.
 14. Unless otherwise stated, the Offer is not valid in conjunction with other offers, discounts, rebates, vouchers, privileges, or promotions currently being offered by FAB.
 15. An Eligible Customer is only entitled to a one-time Offer i.e., either an iPhone 15 Standard (128 GB) or an iPhone 16 Standard (128 GB) or a maximum cashback of AED 12,500 equivalent in FAB Rewards upon fulfilling the criteria during the Offer Period. No multiple Offers shall be awarded during the Offer Period.
 16. FAB reserves the right in its discretion to add, change, amend, vary or cancel these Offer Terms & Conditions at any time by providing notice. FAB'S decision on all matters relating to the Offer shall be final and conclusive.
 17. The prevailing General Terms and Conditions for FAB Accounts, Master Credit Card Conditions, Master Loan Terms and Conditions and Mortgage Loan Terms and Conditions (the "General Conditions") shall form an integral part of this Offer (the "Offer Terms and Conditions"). The General Conditions can be found on our website at www.bankfab.com. Please ensure you have read and understood them. In addition to this, where a specific FAB product has been made available to you, that product will be governed by the applicable product terms and conditions. You must ensure that you have read and understood the product terms and conditions applicable to your FAB product.
 18. The Eligible Customer who fulfilled the criteria provided in clauses 1 and 2 must be always up to date on all payments across the FAB products in order to participate in the Offer. If any payments are overdue on any of the FAB products, or at any stage the Eligible Customer is in breach of any of FAB terms & conditions, Eligible Customer will not qualify for the purpose of this Offer.
 19. These Offer Terms and Conditions shall be governed by and construed in accordance with the federal laws in the United Arab Emirates, and in particular by the laws of the Emirate of Abu Dhabi. All disputes relating to these Offer Terms & Conditions shall be subject to the exclusive jurisdiction of the courts of Abu Dhabi.

